

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 230466

15

ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 SEC-01

CIAE-00 INR-07 NSAE-00 /027 R

DRAFTED BY ARA/EP/P:FBCORRY:JH

APPROVED BY ARA/EP:RWEBER

ARA-LA/BR:TSHUGART

----- 014795

R 262229Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

LIMITED OFFICIAL USE STATE 230466

E.O. 11652: N/A

TAGS: BDIS, BPUB, PE

SUBJECT: MARCONA STOCKHOLDING SHIFT

1. ON SEPTEMBER 22 WALL STREET JOURNAL CARRIED REPORT THAT CYPRUS MINES IS INVOLVED IN NEGOTIATIONS WITH UTAH INTERNATIONAL TO SELL ITS SHARE OF MARCONA CORP. INTERESTS IN SAMARCO MINING PROJECT IN BRAZIL AND IN A PROPOSED STEEL PRODUCTION PROJECT IN SAUDI ARABIA AND IN THREE OF MARCONA CARRIERS BULK CARGO VESSELS. REPORT NOTED MARCONA IS NO LONGER IN POSITION TO CONTINUE TO PROVIDE ITS SHARE OF FUNDS REQUIRED FOR THE BRAZILIAN PROJECT, BECAUSE OF THE NATIONALIZATION OF PROPERTIES IN PERU AND INCREASED COST OF SAMARCO PROJECT. IF TRANSACTION IS CONCLUDED, MARCONA WOULD BE RELIEVED OF OBLIGATIONS TO PROVIDE FURTHER FINANCING TO SAMARCO PROJECT AND WOULD RECEIVE FUNDS FOR CONTINUED OPERATION AND INVESTMENT.

2. SEPTEMBER 19 WSJ REPORTED THAT UI HAD INFORMED ITS STOCKHOLDERS OF TRANSACTION. KISSINGER

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE230466  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** FBCORRY:JH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750335-1111  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750910/aaaaaicn.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 SEP 2003 by CunninFX>; APPROVED <29 OCT 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MARCONA STOCKHOLDING SHIFT  
**TAGS:** BDIS, BPUB, PE  
**To:** LIMA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006